



FEDERAL ELECTION COMMISSION
WASHINGTON, D.C. 20463

RQ-2

Timothy Teepell, Treasurer
The Madison Project Inc. Fund
119 C Street, SE, Basement
Washington, DC 20003

NOV 29 2000

Identification Number: C00298000

Reference: Amended Year End Report (1/01/00-12/31/00), dated 7/20/00

Dear Mr. Teepell:

This letter is prompted by the Commission's preliminary review of the report(s) referenced above. The review raised questions concerning certain information contained in the report(s). An itemization follows:

-Your calculations for Line 8, Columns A and B appear to be incorrect. FEC calculations disclose this amount(s) to be -\$2,802.78 for both Columns. Please provide the corrected total(s) on the Summary Page.

Furthermore, if the ending cash on hand at the close of this period was indeed a negative amount, please be aware that this suggests you have either overdrawn your account or incurred a debt. If your committee has incurred a debt or obligation, please show a zero balance on Line 8 of the Summary Page and reflect the amount and the nature of the debt on Schedule D and Line 10. 2U.S.C §434(b)(8)

-Schedules A and B of your report disclose earmarked contributions. If the contributions passed through your committee's account (conduit's check), each must be reflected on Lines 11(a)(i) and 23, and itemized on Schedules A and B, respectively, regardless of the amount. If the earmarked contributions were forwarded in the form of the contributor's check, they should be disclosed as memo entries on Schedules A and B. For disclosure purposes, the name and mailing address for each contributor must be provided, and where the contribution exceeds \$200, the individual's occupation and name of employer must also be itemized. Please amend your report accordingly. 11 CFR §110.6(c)(1)(v)